

***IRS Form 990***  
***“Return of Organization Exempt From Income Tax”***

Window To The World Communications, Inc.,  
TY 7/1/2007 – 6/30/2008

Form 990

## Return of Organization Exempt From Income Tax

DIN 97-0981-26004046  
OMB No 1545-0047

2007

Open to Public  
InspectionDepartment of the  
Treasury  
Internal Revenue  
ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07-01-2007 and ending 06-30-2008

B Check if applicable

 Address change Name change Initial return Final return Amended return Application pending

Please use IRS label or print or type. See Specific Instructions.	C Name of organization WINDOW TO THE WORLD COMMUNICATIONS INC	D Employer identification number 36-2246703
	Number and street (or P O box if mail is not delivered to street address) 5400 N St Louis Avenue	E Telephone number (773) 583-5000
	City or town, state or country, and ZIP + 4 Chicago, IL 606254623	F Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ►

► Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: ► Networkchicago.com

J Organization type (check only one) ►  501(c) (3) ► (insert no.)  4947(a)(1) or  527K Check here ►  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ► 66,354,294

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates?  Yes  No

H(b) If "Yes" enter number of affiliates ►

H(c) Are all affiliates included?  Yes  No  
(If "No," attach a list. See instructions.)H(d) Is this a separate return filed by an organization covered by a group ruling?  Yes  No

I Group Exemption Number ►

M Check ►  if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

1	Contributions, gifts, grants, and similar amounts received		
a	Contributions to donor advised funds . . . . .	1a	0
b	Direct public support (not included on line 1a) . . . . .	1b	26,972,015
c	Indirect public support (not included on line 1a) . . . . .	1c	0
d	Government contributions (grants) (not included on line 1a)	1d	14,667,565
e	Total (add lines 1a through 1d) (cash \$ 40,894,506 noncash \$ 745,074 )	1e	41,639,580
2	Program service revenue including government fees and contracts (from Part VII, line 93) .	2	15,727,102
3	Membership dues and assessments . . . . .	3	0
4	Interest on savings and temporary cash investments . . . . .	4	38,253
5	Dividends and interest from securities . . . . .	5	1,620,375
6a	Gross rents . . . . .	6a	0
b	Less rental expenses . . . . .	6b	0
c	Net rental income or (loss) subtract line 6b from line 6a . . . . .	6c	0
7	Other investment income (describe ►) . . . . .	7	0
8a	Gross amount from sales of assets	(A) Securities	(B) Other
other than inventory . . . . .		8a	61,344
b	Less cost or other basis and sales expenses . . . . .	8b	23,520
c	Gain or (loss) (attach schedule) . . . . .	8c	37,824
d	Net gain or (loss) Combine line 8c, columns (A) and (B) . . . . .	8d	1,599,630
9	Special events and activities (attach schedule) If any amount is from gaming, check here ►		
a	Gross revenue (not including \$ _____ of contributions reported on line 1b) . . . . .	9a	287,977
b	Less direct expenses other than fundraising expenses . . . . .	9b	502,969
c	Net income or (loss) from special events Subtract line 9b from line 9a . . . . .	9c	-214,992
10a	Gross sales of inventory, less returns and allowances . . . . .	10a	131,680
b	Less cost of goods sold . . . . .	10b	95,202
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a . . . . .	10c	36,478
11	Other revenue (from Part VII, line 103) . . . . .	11	1,646,822
12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 . . . . .	12	62,093,248
13	Program services (from line 44, column (B)) . . . . .	13	40,666,492
14	Management and general (from line 44, column (C)) . . . . .	14	4,780,115
15	Fundraising (from line 44, column (D)) . . . . .	15	10,012,343
16	Payments to affiliates (attach schedule) . . . . .	16	0
17	Total expenses Add lines 16 and 44, column (A) . . . . .	17	55,458,950
18	Excess or (deficit) for the year Subtract line 17 from line 12 . . . . .	18	6,634,298
19	Net assets or fund balances at beginning of year (from line 73, column (A)) . . . . .	19	32,866,360
20	Other changes in net assets or fund balances (attach explanation) . . . . .	20	-4,381,554
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20 . . . . .	21	35,119,104

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**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	22a	0	0	
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	22b	0	0	
23	Specific assistance to individuals (attach schedule)	23	0	0	
24	Benefits paid to or for members (attach schedule)	24	0	0	
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule) . . . . .	25a	1,302,087	149,527	510,572 641,988
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule) . . . . .	25b	0	0	0
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c	0	0	0
26	Salaries and wages of employees not included on lines 25a, b and c . . . . .	26	14,896,013	10,991,187	2,121,600 1,783,226
27	Pension plan contributions not included on lines 25a, b and c . . . . .	27	777,665	578,672	128,926 70,067
28	Employee benefits not included on lines 25a - 27 . . . . .	28	1,617,724	1,314,494	141,075 162,155
29	Payroll taxes . . . . .	29	1,115,182	799,311	168,530 147,341
30	Professional fundraising fees . . . . .	30	641,676	0	0 641,676
31	Accounting fees . . . . .	31	62,500	0	62,500 0
32	Legal fees . . . . .	32	180,068	66,267	112,488 1,313
33	Supplies . . . . .	33	497,402	324,636	104,953 67,813
34	Telephone . . . . .	34	314,459	111,350	13,190 189,919
35	Postage and shipping . . . . .	35	1,837,214	211,208	10,820 1,615,186
36	Occupancy . . . . .	36	1,052,461	997,073	55,388 0
37	Equipment rental and maintenance . . . . .	37	1,244,572	983,366	251,662 9,544
38	Printing and publications . . . . .	38	722,006	15,923	12,857 693,226
39	Travel . . . . .	39	324,560	244,707	46,105 33,748
40	Conferences, conventions, and meetings . . . . .	40	0	0	0
41	Interest . . . . .	41	700,120	377,860	121,780 200,480
42	Depreciation, depletion, etc (attach schedule) <input checked="" type="checkbox"/>	42	2,938,780	2,441,731	201,093 295,956
43	Other expenses not covered above (itemize)	43a			
a	See Additional Data Table	43b			
b		43c			
c		43d			
d		43e			
e		43f			
f		43g			
g					
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15) . . . . .	44	55,458,950	40,666,492	4,780,115 10,012,343

**Joint Costs.** Check  if you are following SOP 98-2Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

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**Part III Statement of Program Service Accomplishments (See the instructions.)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Program Service Expenses <small>(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)</small>
<b>a</b> Broadcasting The purpose and subsequently the achievements of Window To The World Communications, Inc is to broadcast and produce educational, cultural, public affairs, entertainment and other programming and informational services through television, radio and other means in any and all media now known or hereafter devised for the approximate 3,492,000 households in and around the greater Chicago metropolitan area. One publication was issued during fiscal year 2008 for our members Network Chicago Guide is a monthly publication published with WTTW/Channel 11 and 98.7 WFMT Radio schedules for our members. The publication is not sold directly to the public, it is given to the subscribers of WTTW/Channel 11 and 98.7 WFMT Radio, respectively. Grants and allocations given to others from Window To The World Communications, Inc , is \$0 (0 Households)
<b>b</b> (Grants and allocations \$ 0)      If this amount includes foreign grants, check here <input checked="" type="checkbox"/> 40,666,492
<b>c</b> (Grants and allocations \$ )      If this amount includes foreign grants, check here <input type="checkbox"/>
<b>d</b> (Grants and allocations \$ )      If this amount includes foreign grants, check here <input type="checkbox"/>
<b>e</b> Other program services (attach schedule) (Grants and allocations \$ )      If this amount includes foreign grants, check here <input type="checkbox"/>
<b>f</b> Total of Program Service Expenses (should equal line 44, column (B), Program services) . . . . . 40,666,492

**Part IV Balance Sheets (See the instructions.)**

Note:	Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.	(A) Beginning of year		(B) End of year
45	Cash—non-interest-bearing . . . . .	1,901	45	-63,121
46	Savings and temporary cash investments . . . . .	1,310,149	46	4,960,396
47a	Accounts receivable . . . . .	2,469,275		
b	Less allowance for doubtful accounts	245,631		
48a	Pledges receivable . . . . .	684,822		
b	Less allowance for doubtful accounts	31,991	860,128	652,831
49	Grants receivable . . . . .	0	49	0
50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .	0	50a	0
b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B)) (attach schedule) . . . . .	0	50b	0
51a	Other notes and loans receivable (attach schedule) . . . . .	0		
b	Less allowance for doubtful accounts	0	0	0
52	Inventories for sale or use . . . . .	352,604	52	355,166
53	Prepaid expenses and deferred charges . . . . .	546,155	53	548,176
54a	Investments—publicly-traded securities . ► Cost <input checked="" type="checkbox"/> FMV	17,201,722	54a	16,275,934
b	Investments—other securities (attach schedule) ► Cost <input checked="" type="checkbox"/> FMV	14,269,724	54b	13,035,110
55a	Investments—land, buildings, and equipment basis . . . . .	0		
b	Less accumulated depreciation (attach schedule) . . . . .	0	0	0
56	Investments—other (attach schedule) . . . . .	0	56	0
57a	Land, buildings, and equipment basis . . . . .	60,491,913		
b	Less accumulated depreciation (attach schedule) . . . . .	36,394,756	23,036,214	57c <input checked="" type="checkbox"/> 24,097,157
58	Other assets, including program-related investments (describe ► _____)	2,435,768	58 <input checked="" type="checkbox"/>	1,564,085
59	<b>Total assets (must equal line 74) Add lines 45 through 58 . . . . .</b>	63,492,756	59	63,649,378
60	Accounts payable and accrued expenses . . . . .	4,890,312	60	4,415,589
61	Grants payable . . . . .	0	61	0
62	Deferred revenue . . . . .	2,712,312	62	1,160,808
63	Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .	0	63	0
64a	Tax-exempt bond liabilities (attach schedule) . . . . .	19,700,000	64a <input checked="" type="checkbox"/>	19,700,000
b	Mortgages and other notes payable (attach schedule) . . . . .	1,600,000	64b <input checked="" type="checkbox"/>	1,600,000
65	Other liabilities (describe ► _____)	1,723,772	65 <input checked="" type="checkbox"/>	1,653,877
66	<b>Total liabilities Add lines 60 through 65 . . . . .</b>	30,626,396	66	28,530,274
<b>Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74</b>				
67	Unrestricted . . . . .	28,624,303	67	25,145,549
68	Temporarily restricted . . . . .	953,763	68	6,648,261
69	Permanently restricted . . . . .	3,288,294	69	3,325,294
<b>Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74</b>				
70	Capital stock, trust principal, or current funds . . . . .		70	
71	Paid-in or capital surplus, or land, building, and equipment fund . . . . .		71	
72	Retained earnings, endowment, accumulated income, or other funds . . . . .		72	
73	<b>Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) . . . . .</b>	32,866,360	73	35,119,104
74	<b>Total liabilities and net assets / fund balances Add lines 66 and 73 . . . . .</b>	63,492,756	74	63,649,378

**Part IV-A** Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements . . . . .	a	65,676,305
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments . . . . .	b1	0
2	Donated services and use of facilities . . . . .	b2	7,783,877
3	Recoveries of prior year grants . . . . .	b3	0
4	Other (specify) <input type="checkbox"/> _____	b4	-4,381,554
	Add lines b1 through b4 . . . . .	b	3,402,323
c	Subtract line b from line a . . . . .	c	62,273,982
d	Amounts included on Part I, line 12, but not on line a		
1	Investment expenses not included on Part I, line 6b . . . . .	d1	417,437
2	Other (specify) <input type="checkbox"/> _____	d2	-598,171
	Add lines d1 and d2 . . . . .	d	3,402,323
e	<b>Total revenue (Part I, line 12) Add lines c and d . . . . .</b> ►	e	62,093,248

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements . . . . .	<b>a</b>	63,423,561
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17		
<b>1</b>	Donated services and use of facilities . . . . .	<b>b1</b>	7,783,877
<b>2</b>	Prior year adjustments reported on Part I, line 20 . . . . .	<b>b2</b>	0
<b>3</b>	Losses reported on Part I, line 20 . . . . .	<b>b3</b>	0
<b>4</b>	Other (specify) <i>[redacted]</i>	<b>b4</b>	598,171
	Add lines <b>b1</b> through <b>b4</b> . . . . .	<b>b</b>	8,382,048
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .	<b>c</b>	55,041,513
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>	417,437
<b>2</b>	Other (specify) <i>[redacted]</i>	<b>d2</b>	0
	Add lines <b>d1</b> and <b>d2</b> . . . . .	<b>d</b>	417,437
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b>		55,458,950

**Part V-A** **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation <i>(If not paid, enter -0-.)</i>	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

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**Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)**

**75a** Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . . . ➤53

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .

c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization".

If "Yes," attach a statement that includes the information described in the instructions

d Does the organization have a written conflict of interest policy? . . . . .

**Part V-B** **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

**Part VI** Other Information (See the instructions.)

**76** Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change . . . . .

77 Were any changes made in the organizing or governing documents but not reported to the IRS? . . .  
If "Yes," attach a conformed copy of the changes

**78a** Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? • •

**b** If "Yes," has it filed a tax return on Form 990-T for this year?

**79** Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach

a statement . . . . .

**80a** Is the organization related (other than by association with a statewide or nationwide organization) through common membership governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? . . . . .

**b** If "Yes," enter the name of the organization ► \_\_\_\_\_

and check whether it is  exempt or  nonexempt

and check whether it is | exempt or nonexempt  
(See page 51, section 1) | 51-

**81a** Enter direct or indirect political expenditures (See line 81 instructions) . . . . **81a** 0

**b** Did the organization file Form 1120-POL for this year? . . . . .

<b>Part VI Other Information (continued)</b>		<b>Yes</b>	<b>No</b>
<b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? . . . . .	<b>82a</b>	Yes	
<b>b</b> If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) . . . . .	<b>82b</b>	7,783,877	
<b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications? . . . . .	<b>83a</b>	Yes	
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions? . . . . .	<b>83b</b>	Yes	
<b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible? . . . . .	<b>84a</b>	No	
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	<b>84b</b>		
<b>85</b> <i>501(c)(4), (5), or (6) organizations.</i> <b>a</b> Were substantially all dues nondeductible by members? . . . . .	<b>85a</b>		
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . . . . If "Yes," was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year	<b>85b</b>		
<b>c</b> Dues assessments, and similar amounts from members . . . . .	<b>85c</b>		
<b>d</b> Section 162(e) lobbying and political expenditures . . . . .	<b>85d</b>		
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . . .	<b>85e</b>		
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . . .	<b>85f</b>		
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? . . . . .	<b>85g</b>		
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? . . . . .	<b>85h</b>		
<b>86</b> <i>501(c)(7) orgs.</i> Enter <b>a</b> Initiation fees and capital contributions included on line 12	<b>86a</b>		
<b>b</b> Gross receipts, included on line 12, for public use of club facilities . . . . .	<b>86b</b>		
<b>87</b> <i>501(c)(12) orgs.</i> Enter <b>a</b> Gross income from members or shareholders . . . . .	<b>87a</b>		
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . . . .	<b>87b</b>		
<b>88a</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX . . . . .	<b>88a</b>	No	
<b>b</b> At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI . . . . .	<b>88b</b>	No	
<b>89a</b> <i>501(c)(3) organizations</i> Enter Amount of tax imposed on the organization during the year under section 4911 ► 0 , section 4912 ► 0 , section 4955 ► 0	<b>89a</b>		
<b>b</b> <i>501(c)(3) and 501(c)(4) orgs.</i> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction . . . . .	<b>89b</b>	No	
<b>c</b> Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ► 0	<b>89c</b>		
<b>d</b> Enter Amount of tax on line 89c, above, reimbursed by the organization . . . . . ► 0	<b>89d</b>		
<b>e</b> <i>All organizations.</i> At any time during the tax year was the organization a party to a prohibited tax shelter transaction? . . . . .	<b>89e</b>	No	
<b>f</b> <i>All organizations.</i> Did the organization acquire direct or indirect interest in any applicable insurance contract? . . . . .	<b>89f</b>	No	
<b>g</b> <i>For supporting organizations and sponsoring organizations maintaining donor advised funds.</i> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .	<b>89g</b>	No	
<b>90a</b> List the states with which a copy of this return is filed ► CA,IN,WI,IL,MI	<b>90b</b>	268	
<b>b</b> Number of employees employed in the pay period that includes March 12, 2007 (See instructions) . . . . .	<b>90b</b>	268	
<b>91a</b> The books are in care of ► Window To The World Communications Inc	Telephone no ► (773) 583-5000		
Located at ► 5400 N St Louis Avenue Chicago, IL	ZIP + 4 ► 606254623		
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	<b>91b</b>	Yes	No
If "Yes," enter the name of the foreign country ► _____			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			

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<b>Part VI Other Information (continued)</b>		<b>Yes</b>	<b>No</b>
c At any time during the calendar year, did the organization maintain an office outside of the United States?		91c	No

If "Yes," enter the name of the foreign country ► \_\_\_\_\_

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of **Form 1041**—Check here . . . . . ►  and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ► 92

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Spot Advertising/Underwriting	513100	3,028,943		0	2,201,162
b Radio Production Programming		0		0	1,737,736
c Publication Advertising	511190	86,189		0	0
d TV Production Underwriting		0		0	8,648,772
e Web Services	561499	24,300		0	0
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments		0	14	38,253	0
96 Dividends and interest from securities		0	14	1,620,375	0
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory		0	18	1,599,630	0
101 Net income or (loss) from special events		0		0	-214,992
102 Gross profit or (loss) from sales of inventory		0		0	36,478
103 Other revenue a Other/Miscellaneous	513100	167,851	1	152,303	235,909
b Facilities Rental	532000	105,633		0	511,927
c Royalties (includes PBS)		0	15	335,441	0
d Program Sales & Syndication	513100	71,668		0	0
e List Rental		0	13	66,090	0
104 Subtotal (add columns (B), (D), and (E))		3,484,584		3,812,092	13,156,992
105 Total (add line 104, columns (B), (D), and (E))					20,453,668

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

<b>Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)</b>					
Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)				
	See Additional Data Table				

<b>Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)</b>				
(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Form 990 (2007)

**Part XI Information Regarding Transfers To and From Controlled Entities Complete only if the organization is a controlling organization as defined in section 512(b)(13)**

106	Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a						
b						
c						
	<b>Totals</b>					
107	Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a						
b						
c						
	<b>Totals</b>					
108	Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?				Yes	No
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge					
Please Sign Here	Reese Marcusen Executive Vice President & CFO Type or print name and title				2009-05-05	Date
<b>Paid Preparer's Use Only</b>	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP + 4	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)	EIN <input checked="" type="checkbox"/>	Phone no. <input type="checkbox"/>

**SCHEDULE A**  
(Form 990 or  
990EZ)**Organization Exempt Under Section 501(c)(3)**(Except Private Foundation and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust)

BLW 1934901269 04/04/01

OMB No 1545-0047

**Supplementary Information—(See separate instructions.)****2007**Department of the  
Treasury  
Internal Revenue  
ServiceName of the organization  
WINDOW TO THE WORLD COMMUNICATIONS INC

Employer identification number

36-2246703

**Part II Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Phil Ponce 5400 N St Louis Avenue Chicago, IL 606254623	Sr Correspondent 40	189,744	18,239	0
Donna Davies 5400 N St Louis Avenue Chicago, IL 606254623	Sr Vice President 40	136,090	13,785	0
Dennis Raymond 5400 N St Louis Avenue Chicago, IL 606254623	Technician 40	116,935	8,242	0
Steve Robinson 5400 N St Louis Avenue Chicago, IL 606254623	Sr Vice President 40	148,244	24,441	0
Ronald Yergovich 5400 N St Louis Avenue Chicago, IL 606254623	Vice President 40	120,478	17,430	0
Total number of other employees paid over \$50,000 ►	112			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
The Michael Cohen Group 375 West Broadway New York, NY 10012	National Education Research Consultant	3,152,643
The Learning Box 155 Spring Street New York, NY 10012	National Marketing/Licensing Consultant	837,132
Chicago Womens Basketball Operations LLC / Steve Goldsher 20 West Kinzie Suite 1010 Chicago, IL 60610	Professional Contract	275,000
James Schagheck 57 McKay Road Lincolnville, ME 04849	Professional Producer	200,000
Share Group Inc 99 Dover Street Somerville, MA 02144	Telemarketing Agency	624,992
Total number of others receiving over \$50,000 for professional services ►	16	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Word World LLC 155 Spring Street New York, NY 10012	National Children's TV Producer	5,380,990
World Marketing - Phoenix 2850 S Roosevelt Road Tempe, AZ 85282	Premium Fulfilment House	398,511
National Public Radio 635 Massachusetts Avenue NW Washington, DC 20001	Satellite and Uplinking Services	328,927
Freedom Imaging Systems Dept 3994 PO Box 2088 Milwaukee, WI 53201	Mailing Services	556,517
Northern Printing Systems 9710 Capitol Drive Wheeling, IL 60090	Printing Services	382,522
Total number of other contractors receiving over \$50,000 for other services ►	19	

**Part III Statements About Activities** (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities <u>\$ 32,734</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)		1	Yes
2	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		2a	No
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		2b	No
a	Sale, exchange, or leasing property?		2c	No
b	Lending of money or other extension of credit?		2d	Yes
c	Furnishing of goods, services, or facilities?		2e	No
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? <u>A</u>		3a	No
e	Transfer of any part of its income or assets?		3b	Yes
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments )		3c	No
b	Did the organization have a section 403(b) annuity plan for its employees?		3d	No
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or structures? If "Yes" attach a detailed statement		4a	No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		4b	No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		4c	No
b	Did the organization make any taxable distributions under section 4966?			
c	Did the organization make a distribution to a donor, donor advisor, or related person?			
d	Enter the total number of donor advised funds owned at the end of the tax year <u>0</u>			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year <u>0</u>			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts <u>0</u>			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year <u>0</u>			

**Part IV**      **Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is **A church, convention of churches, or association of churches** Section 170(b)(1)(A)(i) (Please check only **ONE** applicable box )

- 6    A school Section 170(b)(1)(A)(ii) (Also complete Part V )
- 7    A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8    A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9    A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state 

10  An organization operated for the benefit of a college or university owned or operated by a governmental unit  
Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public  
Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b  A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization

Provides the following information about the committed organizations (see page 7 of the instructions):

10

A corporation organized and committed to trust for public safety Section 500(g)(1) (See page 7 of the instructions)

Schedule A (Form 990 or 990-EZ) 2007

Page 4

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28 )	40,257,624	37,220,280	28,552,914	32,119,014	138,149,832
16 Membership fees received	0	0	0	0	0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	5,368,347	4,699,823	4,590,001	1,706,112	16,364,283
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	4,404,500	608,631	566,939	782,876	6,362,946
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	198,482	263,443	198,655	178,240	838,820
23 Total of lines 15 through 22	50,228,953	42,792,177	33,908,509	34,786,242	161,715,881
24 Line 23 minus line 17	44,860,606	38,092,354	29,318,508	33,080,130	145,351,598
25 Enter 1% of line 23	502,290	427,922	339,085	347,862	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ► 26a 2,907,032

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts ► 26b 2,347,664

c Total support for section 509(a)(1) test Enter line 24, column (e) ► 26c 145,351,598

d Add Amounts from column (e) for lines 18 6,362,946 19 0 22 26b 2,347,664 ► 26d 9,549,430

e Public support (line 26c minus line 26d total) ► 26e 135,802,168

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ► 26f 93.43 %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year

(2006) \_\_\_\_\_ (2005) \_\_\_\_\_ (2004) \_\_\_\_\_ (2003) \_\_\_\_\_

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year

(2006) \_\_\_\_\_ (2005) \_\_\_\_\_ (2004) \_\_\_\_\_ (2003) \_\_\_\_\_

c Add Amounts from column (e) for lines 15 16 17 20 21 ► 27c

d Add Line 27a total and line 27b total ► 27d

e Public support (line 27c total minus line 27d total) ► 27e

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ► 27f

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ► 27g

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ► 27h

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15

## Schedule A (Form 990 or 990-EZ) 2007

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**Part V Private School Questionnaire (See page 7 of the instructions.)  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )	31	
<hr/> <hr/> <hr/>		
32 Does the organization maintain the following	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32b	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32c	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32d	
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement ) <hr/>		
33 Does the organization discriminate by race in any way with respect to	33a	
a Students' rights or privileges?	33b	
b Admissions policies?	33c	
c Employment of faculty or administrative staff?	33d	
d Scholarships or other financial assistance?	33e	
e Educational policies?	33f	
f Use of facilities?	33g	
g Athletic programs?	33h	
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement ) <hr/> <hr/>		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 401 through 405 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2007

Page 6

**Part VI-A** **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)  
 (To be completed ONLY by an eligible organization that filed Form 5768)
Check  a  if the organization belongs to an affiliated group Check  b  if you checked "a" and "limited control" provisions apply

<b>Limits on Lobbying Expenditures</b>  (The term "expenditures" means amounts paid or incurred )		<b>(a)</b> Affiliated group totals	<b>(b)</b> To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table—  <b>If the amount on line 40 is—</b> <b>The lobbying nontaxable amount is—</b>	41		
Not over \$500,000		20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000		\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000		\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000		\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	<b>Lobbying Expenditures During 4-Year Averaging Period</b>				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
No		
Yes		32,734
No		
No		
		32,734

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Schedule A (Form 990 or 990-EZ) 2007

Schedule A (Form 990 or 990-EZ) 2007

Page 7

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions.)

**51** Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

- (i) Cash
- (ii) Other assets

**b Other transactions**

- (i) Sales or exchanges of assets with a noncharitable exempt organization
- (ii) Purchases of assets from a noncharitable exempt organization
- (iii) Rental of facilities, equipment, or other assets
- (iv) Reimbursement arrangements
- (v) Loans or loan guarantees
- (vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
<b>51a(i)</b>		No
<b>a(ii)</b>		No
<b>b(i)</b>		No
<b>b(ii)</b>		No
<b>b(iii)</b>		No
<b>b(iv)</b>		No
<b>b(v)</b>		No
<b>b(vi)</b>		No
<b>c</b>		No

**52a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule

**Additional Data**

**Software ID:** 07000149  
**Software Version:** v1.00

**EIN:** 36-2246703

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC

**Form 990, Part II, Line 43 - Other expenses not covered above (itemize):**

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Talent and Freelance Expenses	43a 1,863,823	1,774,798	0	89,025
b Barter	43b 376,957	233,889	0	143,068
c Outside Services	43c 8,105,739	6,892,727	459,031	753,981
d Premiums	43d 1,963,227	0	0	1,963,227
e Bad Debts	43e 237,000	237,000	0	0
f Bond Costs	43f 180,763	122,442	30,181	28,140
g Mailing List Purchases	43g 149,269	0	0	149,269
h Miscellaneous	43h 128,767	61,774	47,620	19,373
i Co-Production fees	43i 5,573,558	5,573,558	0	0
j Utilities	43j 788,449	313,396	475,053	0
k Insurance	43k 254,920	0	254,920	0
l Program Acquisitions	43l 4,392,188	4,392,188	0	0
m Professional Fees	43m 669,747	474,011	195,736	0
n Rights and Royalties	43n 156,022	175,759	-19,737	0
o Advertising	43o 184,032	93,362	23,405	67,265
p Direct Corporate Costs	43p 0	632,011	-841,167	209,156
q Cafeteria and Catering	43q 210,000	82,265	91,534	36,201

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Marvin Goldsmith 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Richard Colburn 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Thomas Donovan 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
James Firth 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Chester Gougis 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Jay Henderson 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Daniel Levin 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Richard Gray 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Roxanne Ward 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Reese Marcusson 5400 N St Louis Avenue Chicago, IL 606254623	Executive VP & CFO 40	210,284	51,519	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Marshall Front 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Ann Ida Gannon 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
James Donnelley 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Sandra Guthman 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Martin Koldyke 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Michael McCaskey 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Cary McMillan 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Newton Minow 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Alexandra Nichols 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Virginia Ojeda 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Renee Crown 5400 N St Louis Avenue Chicago, IL 606254623	Vice Chairperson 1 25	0	0	0
John McCarter Jr 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
William McCarter 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Carlos Pineiro 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
George Ranney Jr 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Anne Reyes 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Shirley Welsh Ryan 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Gordon Segal 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Joan Steel 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Harlan Teller 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
John Zenko 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Michael Gonzalez 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Maxine Farrell 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Margaret Hart 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
James Mabie 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Jan Mitchell 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
John Ballantine 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Barbara Gardner Proctor 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Gene Saffold 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Howard Tullman 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Margaret Harrigan 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Robert Wilcox 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Deborah DeHaas 5400 N St Louis Avenue Chicago, IL 606254623	Vice Chairperson 1 25	0	0	0
Robert Silver 5400 N St Louis Avenue Chicago, IL 606254623	Secretary 1 25	0	0	0
Britt Bartter 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Norman Bobins 5400 N St Louis Avenue Chicago, IL 606254623	Chairman 2 5	0	0	0
William Brown 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Adela Cepeda 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Robert Clifford 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Greg Cameron 5400 N St Louis Avenue Chicago, IL 606254623	Executive VP of Development 40	44,066	353	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Peter McNitt 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
David Zyer 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Robert Hamada 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Joan Walker 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Robert Washlow 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Daniel J Schmidt 5400 N St Louis Avenue Chicago, IL 606254623	President 40	341,695	78,687	0
James Wooten Jr 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Roger Plummer 5400 N St Louis Avenue Chicago, IL 606254623	Vice Chairperson 1 25	0	0	0
John Brennan 5400 N St Louis Avenue Chicago, IL 606254623	Treasurer 1 25	0	0	0
David Blowers 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Alan Brown 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Bruce Callow 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Alison Chung 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Farrell Frentress 5400 N St Louis Avenue Chicago, IL 606254623	Executive VP of Development 40	538,116	37,367	0
Daniel Hyman 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0
Daniel Reisner 5400 N St Louis Avenue Chicago, IL 606254623	Board Member 0 65	0	0	0

**Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:**

<b>Line No.</b>	<b>Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).</b>
101	Net loss from special fundraising events was due primarily to the costs of WTTW's annual fun & run, Taste of Check Please and gala. This loss was offset by other community events that enhance viewers awareness of WTTW Events held this year included, but are not limited to a Burt Wolfe Cruise and a Ken Burns Event
102	Gross profit from the sales of inventory relate to merchandise associated with the programs broadcast on WTTW
93 b	Spot underwriting comprises income that supports programs broadcast on WTTW Programs include, but are not limited to Arthur, Between the Lions, Clifford the Big Red Dog, Sesame Street, Nova, Masterpiece and Chicago Tonight
93 c	Radio production programming comprises distribution fees for live and taped classical music mainly from NPR radio stations, universities and other classical music stations. The programming includes, but is not limited to the Beethoven Satellite Network, the Jazz Satellite Network, classical concert programs such as the New York and Los Angeles Philharmonic and Jazz from Lincoln Center
103 b	Comprises personnel and other charges relating to the production Illinois Lawmakers which is broadcast on WTTW. Other miscellaneous monies include AD grants from CPB/PBS for the offset of promotions WTTW does for local and national productions broadcast on WTTW and other miscellaneous monies
103 a	Facilities Rental (including barter), comprises fees from PBS stations and other not-for-profit entities primarily for services related to the production of various programs that are broadcast on WTTW. These shows include Thirty Good Minutes and Nightly Business Report
93 a	TV production underwriting comprises income for the purpose of producing shows that are broadcast on WTTW Programs include, but are not limited to Golden Apple Awards, Check Please!, Soundstage and Chicago Tonight

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## TY 2007 Compensation Explanation

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36- 2246703  
**Software ID:** 07000149  
**Software Version:** v1.00

Person Name	Explanation
Farrell Frentress	The \$538,116 is comprised of the following Regular pay of \$183,663, Deferred Compensation payout of \$271,159, vacation payout of \$69,294 and sick payout of \$14,000

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## TY 2007 Depreciation and Depletion Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-2246703  
**Software ID:** 07000149  
**Software Version:** v1.00

Asset	Amount
Equipment	2,286,176
Furniture & Fixtures	75,136
Land Improvements	19,471
Buildings and Improvements	557,997

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2003 Gain/Loss from Sale of Nonpublic Securities Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC

**EIN:** 36-2246703

**Software ID:** 07000149

**Software Version:** v1.00

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)
Alternative Investments	2003-07	Purchase	2008-06	Window To The World Communications Inc	3,332,614	2,028,148	0	1,304,466

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2007 Gain/Loss from Sale of Other Assets Schedule****Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 07000149**Software Version:** v1.00

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation #:
Vehicles	1996-02	Purchase	2007-08	Elgin Toyota	900	37,727		0	900	37,727
Converters	2007-02	Purchase	2007-12	Azcar	4,144	4,897		0	63	816
Balcar Fluxlites	2000-08	Purchase	2008-01	Weigel Broadcasting Company	1,800	2,954		0	1,431	2,505
Pinnacle Still Store Systems	1999-02	Purchase	2008-05	Roscor Corporation	51,000	98,768		0	41,123	88,877
Master Control Switcher	2003-05	Purchase	2007-09	Northwest Indiana Public Broadcasting	2,000	30,466		0	-6,705	21,741
Vehicle	1996-07	Purchase	2007-08	Elgin Toyota	400	19,656		0	400	19,656
Vehicle	1998-02	Purchase	2007-08	Elgin Toyota	1,100	19,526		0	612	19,038

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## TY 2007 Gain/Loss from Sale of Public Securities Schedule

Name:	WINDOW TO THE WORLD COMMUNICATIONS INC
EIN:	36-22446703
Software ID:	070000149
Software Version:	v1.00
Gross Sales Price:	1,868,547
Basis:	1,611,207
Sales Expenses:	0
Total (net):	257,340

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## TY 2007 Investments - Securities Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-22446703  
**Software ID:** 07000149  
**Software Version:** v1.00

Description	Book Value	Cost/ FMV
Absolute Return Funds	4,940,191	F
Limited Partnerships - Equity	1,595,499	F
Hedged Equity	3,065,854	F
Other Alternative Investments	3,433,566	F

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**TY 2007 Land etc. Schedule**

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-22446703  
**Software ID:** 070000149  
**Software Version:** v1.00

Category / Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Record Library	155,647	155,647	0
Construction-In-Progress	337,742	0	337,742
Building and Leasehold Improvements	22,376,523	8,736,990	13,639,533
Broadcast and Production Equipment	28,961,620	20,603,397	8,358,223
Furniture and Fixtures	8,660,381	6,898,722	1,761,659

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**TY 2007 Mortgages and Notes Payable Schedule**

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-22446703  
**Software ID:** 07000149  
**Software Version:** v1.00  
**Total Mortgage Amount:**

	<b>Item No.</b>	1
<b>Lender's Name</b>	Illinois Development Finance Authority	
<b>Lender's Title</b>		
<b>Relationship to Insider</b>	Bank	
<b>Original Amount of Loan</b>	3600000	
<b>Balance Due</b>	1600000	
<b>Date of Note</b>	1994-11	
<b>Maturity Date</b>	2014-11	
<b>Repayment Terms</b>	At due date	
<b>Interest Rate</b>	3.98	
<b>Security Provided by Borrower</b>	Letter of Credit with Bank of America	
<b>Purpose of Loan</b>	Upgrade television and radio facilities and equipment	
<b>Description of Lender Consideration</b>	N/A	
<b>Consideration FMV</b>	0	

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## TY 2007 Other Assets Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-2246703  
**Software ID:** 07000149  
**Software Version:** v1.00

Description	Beginning of Year Amount	End of Year Amount
Long-term unamortized issuance costs	195,536	166,311
Federal Communications License	327,123	327,123
Interest rate swap	185,555	
Long-term Charitable Trust	953,764	858,870
Noncurrent program rights & contracts	464,080	211,781
Long-term deferred compensation	309,710	

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## TY 2007 Other Changes in Net Assets Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-22446703  
**Software ID:** 07000149  
**Software Version:** v1.00

Description	Amount
Unrealized loss on securities recorded in 6/30/08 financials per SFAS 124	-3,786,354
Unrealized loss on Interest Rate Swap	-500,307
Unrealized loss on Temporarily Restricted Charitable Trust	-94,893

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**TY 2007 Other Expenses Included Schedule**

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-2246703  
**Software ID:** 070000149  
**Software Version:** v1.00

Description	Amount
Direct Expenses (Line 9b)	502,969
Cost of Goods Sold (Line 10b)	95,202

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## TY 2007 Other Liabilities Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-2246703  
**Software ID:** 070000149  
**Software Version:** v1.00

Description	Beginning of Year Amount	End of Year Amount
Long-term accrued vacation/sick	443,320	506,792
Long-term annuities	327,031	293,405
Long-term deferred rent	308,915	179,125
Long-term Interest Rate Swap	0	314,752
Long-term accrued expenses	334,796	359,803
Long-term deferred compensation	309,710	

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## TY 2007 Other Revenues Included Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC

**EIN:** 36-2246703

**Software ID:** 070000149

**Software Version:** v1.00

Description	Amount
Unrealized loss on Interest Rate Swap	-500,307
Unrealized loss on Investments	-3,786,354
Unrealized loss on Long-term Charitable Trust	-94,893

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**TY 2007 Other Revenues  
Not Included Schedule**

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC

**EIN:** 36-2246703

**Software ID:** 07000149

**Software Version:** v1.00

Description	Amount
Direct Expenses (Line 9b)	-502,969
Cost of Goods Sold (Line 10b)	-95,202

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DLN: 93490126004049

## TY 2007 Sales Of Inventory Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 070000149

Software Version: v1.00

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
Books/Merchandise	131,680	95,202	36,478

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## TY 2007 Special Events Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-2246703  
**Software ID:** 07000149  
**Software Version:** v1.00

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
Special Events - General	126,914	6,269	120,645	54,899	65,746
Fun and Run	70,969	27,580	43,389	127,834	-84,445
WTTWs Gala	777,986	718,721	59,265	203,922	-144,657
Taste of Check Please	105,956	83,356	22,600	112,326	-89,726
Burt Wolfe Cruise	42,078	0	42,078	3,988	38,090

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**TY 2007 Tax-Exempt Bond Liabilities Schedule**

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-2246703  
**Software ID:** 07000149  
**Software Version:** v1.00

<b>Item No.</b>	1
<b>Name of Issue</b>	Illinois Development Finance Authority Variable Demand Bonds Series 2000
<b>Purpose</b>	Convert WTTW/Channel 11 from analog to digital television
<b>Amount Outstanding</b>	13700000
<b>Unexpended Bond Proceeds</b>	0
<b>Third Party Use</b>	
<b>Space Percentage</b>	
<b>Maturity Date</b>	
<b>Repayment Terms</b>	
<b>Interest Rate</b>	
<b>Security</b>	
<b>Item No.</b>	2
<b>Name of Issue</b>	Illinois Development Finance Authority Variable Demand Bonds Series 1994A
<b>Purpose</b>	Upgrade television facilities and equipment
<b>Amount Outstanding</b>	6000000
<b>Unexpended Bond Proceeds</b>	0
<b>Third Party Use</b>	
<b>Space Percentage</b>	
<b>Maturity Date</b>	
<b>Repayment Terms</b>	
<b>Interest Rate</b>	
<b>Security</b>	

As Filed Data -

DIN: 93490126004049

## TY 2007 Non Electing Public Charities Statement

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC  
**EIN:** 36-22446703  
**Software ID:** 07000149  
**Software Version:** v1.00  
**Statement:** Window To The World Communications, Inc. is a member of America's Public Television Stations (APTS). APTS is a professional association, made up of a number of public television licensees from throughout the country. It provides these member-licensees with a variety of information relating to federal legislation, regulatory rules, etc. It also represents these stations, speaking on their behalf, on matters under consideration by Congress and federal agencies, including the FCC.

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DLN: 93490126004049

## TY 2007 Other Income Schedule

**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC

**EIN:** 36-2246703

**Software ID:** 07000149

**Software Version:** v1.00

Description	2006	2005	2004	2003	Total
Corporate Comm - Other	0	5,900	0	28,078	0
Discounts	3,188	1,529	0	0	4,717
Miscellaneous Income	34,831	182,907	111,628	81,586	410,952
Int Rental	107,789	70,101	87,027	68,576	333,493
Insurance Proceeds & Other Rebates	44,780	0	0	0	44,780
Internet Revenue	7,894	3,006	0	0	10,900